

Advisory Notice

Clearing House

TO: Clearing Member Firms
Back Office Managers
Bookkeeping Service & System Providers

FROM: Clearing House Department

DATE: July 11, 2005

ADVISORY #: 05-139

SUBJECT: **Week 9 Average Pricing System Final Testing Cycles**

This advisory contains information about this week's firm's testing for the new Average Pricing System (APS). CME SLEDS and CME EFPs will be available to test as well. There will be two cycles available on Tuesday, July 12, 2005 and Thursday, July 14, 2005. Attached are test scripts locations, a schedule of the test dates and trade entry times available to testing firms.

Scope of Test

The test will focus on CME APS transactions.

Tuesday, July 12, 2005

- **Cycle 15** - Trade date July 12, 2005, will begin at 9:00 a.m. and end at 2:00 p.m.

Thursday, July 14, 2005

- **Cycle 16** - Trade date July 14, 2005 will begin at 9:00 a.m. end at 2:00 p.m.

Firms are required to submit or enter test trades as indicated on the published test scripts. Firms also have the option to enter non-scripted trades into clearing if they choose. The scripts have been designed to allow firms to become familiar with the user interfaces that will be utilized with the new APS system functions. The CME SLED and CME EFP Systems will also be available should firms wish to execute tests on the system.

We strongly encourage firms to use these testing opportunities to ensure that they can:

- Submit APS trades from their back office systems or via the trade entry systems
- Load either the APS FIXML confirmation messages or the APS routing file to their bookkeeping systems.
- *Confirm that Give-up API messages can be processed given that the order number will no longer be truncated to 4 places.*
- *Firms will have some Electronic trades in the environment and should confirm that the new Operator ID field in the Give-up and FIXML APIs will not adversely affect their systems.*
- Balance books to clearing.

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Basic Test Process

Firms can access the Front End Clearing –E2E link (FEC) application from the main CME Portal page under the “Firms Quality Assurance” Section.

We will offer firms the ability to do **two days of testing** for CME SLEDs and EFPs.

- Enter APS trades
- Receive FIXML confirm messages for these trades or the APS routing file
- Perform give-up processing. CME will inject a set of prior day Electronic Trades into the environment. Firms should use these to test their existing Give up API functionality.

Testing Schedule

Tuesday, July 12, 2005

- Execute Test Cycle 17
- Trade Date July 12, 2005
- Trade entry and post trade processing from 9:00 a.m. to 2:00 p.m.
- APS Routing files will be available at 11:00 a.m. and 2:00 p.m.

Wednesday, July 13, 2005

- Trade Registers will be made available for firm balancing

Thursday, July 14, 2005

- Execute Test Cycle 18
- Trade Date July 14, 2005
- Trade entry and post trade processing from 9:00 a.m. to 2:00 p.m.
- APS Routing files will be available at 11:00 a.m. and 2:00 p.m.

Friday, July 15, 2005

- Trade Registers will be made available for firm balancing

Test Scripts & Firm Buddy's list:

All scripts and firms buddy's list will be published at: <ftp.cme.com/pub/span/data/cme/test/scripts>

The test scripts will be named:

- APS_Trades_Cycle_17.pdf
- APS_Trades_Cycle_18.pdf
- Firm_buddy_list.pdf

Firms can punch their trades opposite a buddy firm if they choose otherwise firms can punch their trades against themselves to create matched trades.

Reports and Data Files

Clearing will produce trade registers for these test cycles. The trade register will be available on Infopac or Document Direct as CPM591E2E.

CME MRTR files will be made available for balancing with the naming convention of FXXX.CMEDATA.MRTR.TEST.

For firms that current receive the APS routing file via FTP the routing file replacement for testing will be available under the name: fXXX.e2e2data.cmeapsr

Contact Numbers

Any questions or concerns can be directed to CME Clearing House at 312.207.2525.